



For Immediate Release

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**GALAXY NUTRITIONAL FOODS RESCHEDULES EARNINGS
CONFERENCE CALL FOR TUESDAY, AUGUST 23, 2005**

ORLANDO, Florida (August 17, 2005) - Galaxy Nutritional Foods (AMEX: GXY), a leading producer of nutritious plant-based dairy alternatives for the retail and foodservice markets, today announced that executives will host an investor conference call to discuss operating results for the first quarter ended June 30, 2005. The Company plans to report its first quarter operating results pre-market, Tuesday morning, August 23, 2005. The Company will host an investor conference call on Tuesday, August 23, 2005 at 11:00 a.m. Eastern time.

Shareholders and other interested parties may participate in the conference call by dialing 800-322-0079 (international/local participants dial 973-409-9258), a few minutes before 11:00 am EDT on August 23, 2005. The call will also be broadcast live on the Internet at <http://phx.corporate-ir.net/playerlink.zhtml?c=102653&s=wm&e=1117301>.

The call will be archived on the Internet through November 23, 2005 at <http://phx.corporate-ir.net/playerlink.zhtml?c=102653&s=wm&e=1117301>

About Galaxy Nutritional Foods, Inc.

Galaxy Nutritional Foods® is the leading producer of health-promoting plant-based dairy and dairy-related alternatives for the retail and foodservice markets. An exclusive, new and technologically advanced, safer "hot process" is used to produce these phytonutrient-enriched products, made from nature's best grains – soy, rice and oats. Veggie products are low fat and fat free (saturated fat and trans-fatty acid free), cholesterol and lactose free, are growth hormone and antibiotic free, and have more calcium, vitamins and other minerals than conventional dairy products. Because they are made with plant proteins, the products are more environmentally friendly and economically efficient than dairy products derived solely from animal proteins. Galaxy's products are part of the healthy and natural foods category, the fastest growing segment of the retail food market. Galaxy brand names include: Galaxy Nutritional Foods®; Veggie®; Veggie Nature's Alternative™; Veggie Slices®; Soyco®; Soymage®; Wholesome Valley®; Lite Bakery®; and Galaxy Nutritional Foods Smart Choice Cheese Products®. For more information, please visit Galaxy's website at: www.galaxyfoods.com.